

# WAVESGO



## **WGO WHITEPAPER**

WavesGo Tokens

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# What is WavesGo?

WavesGo ([www.wavesgo.com](http://www.wavesgo.com)) is the main and official block explorer for the Waves cryptocurrency. It's already a fully functioning system, with thousands of weekly pageviews.

It has been built with HTML5, AngularJS and a proprietary 'BI System' that uses Node.JS and MongoDB to collate data from the Waves network and present it to the WavesGo block explorer, making it possible for WavesGo to show data that would otherwise not be possible if it was just pulling data using the default Waves APIs.

WavesGo presents data on blocks, transactions, accounts, assets and it also has a statistics view that presents stats of the waves network.

WavesGo runs Waves nodes and provides an LPOS (leasing proof of work) pool, that allows Waves holders to lease their forging/mining power to WavesGo and get paid in return.

In addition to the functionality above, WavesGo has an exciting backlog of features with a mix of features envisioned by the founders as well as those requested by the community on <http://feedback.wavesgo.com>. The backlog includes several improvements to the block explorer, a faucet, more network stats, more information about assets, information about upcoming Waves ICOs, as well as more long-term items such as possibly an online Waves wallet, mobile apps and more. Whether we develop those long-term items (and how fast we can do so) will in great part depend on whether we can get the necessary support from WGO.

# What is WGO?

WGO (WavesGO token) is a token that lives in the Waves blockchain and makes WavesGo a community project.

It's the internal currency used by WavesGo. Any time WavesGo provides a paid service or product (see below for examples), payment will only be accepted in WGO. This in turn generates demand for WGO.

Holders of WGO also get other benefits such as a share of profits generated by WavesGo (paid either in Waves or other assets - airdropped to WGO holders on a regular basis) and the chance to vote in projects and prioritisation decisions in WavesGo.

# Why does WGO have value?

We will only accept WGO as payment for our services:

- We will sell ad space in WavesGo (planned to start on the summer of 2017) and we will only accept WGO as payment. The cost of each banner ad slot will be determined by supply & demand.
- We will offer white label solutions. For example we already had requests to white label our faucet and our LPOS code so that 3rd parties can launch their own faucet or LPOS pool with zero effort. Payment for these services will be taken in WGO.
- We will offer bespoke solutions in WavesGo. If a big project requires a certain feature to be present in WavesGo, then we can consider the development of such a feature and accept WGO as payment.
- We will offer an API to our BI System, that makes it easier for developers to integrate Waves into their project. Basic access will be free, but heavy access will be charged in WGO.

These activities are not just limited to Waves. Once WavesGo is established as a trusted and competent player in the blockchain sphere, we can offer our services to other emerging blockchains and tokens, and distribute a share of the profits to WGO holders.

Every time we get paid in WGO, this means the payer had to purchase WGO at market price which generates demand and drives the WGO price up, benefiting WavesGo and all other WGO holders.

## Summary of planned benefits to WGO holders

Investors will profit from holding WGO:

- Share of LPoS earnings (a percentage of the MRT generated - distributed weekly)
- Share of earnings from Ad space renting
- Share of earnings from selling our tools
- Share of earnings from API access
- Share of earnings from any other future paid service and products

Influence on the decision making:

- WGO is a voting tool: holders vote for features they want to see implemented in WavesGo by sending out some WGO (exact mechanism to be determined)
- WGO tipping tool in Slack

# Token parameters

**Symbol:** WGO

**Token ID:** 4eT6R8R2XuTcBuTHiXVQsh2dN2mg3c2Qnp95EWBNHygg

**Supply:** 10,000,000 (ten million tokens)

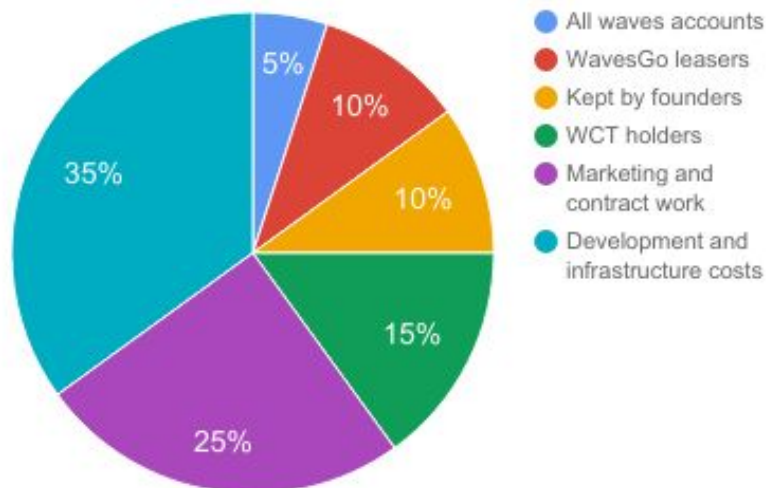
**Decimals:** 8

**Re-issuable:** no

**Distribution**

The distribution of WGO will be done via an airdrop, there will be no planned ICO (Initial Coin Offer). The airdrop will be done according to the chart below.

WGO Distribution



# Exchanges and wider exposure

We expect that the majority of WGO trading will occur in the Waves Decentralized Exchange (DEX). However, in an effort to increase liquidity and exposure of WGO to more investors, we will also endeavour to include WGO in some classic exchanges.

As such, our efforts will be concentrated in listing WGO on (in order of priority):

Must:

1. DEX
2. Tidex

Should:

3. Bittrex
4. Cryptopia
5. Others

Other exchanges may be added if a good opportunity is presented.

We will also submit WGO in Coinmarketcap which as another way to ensure that we expose WGO to the wider world.

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Questions, comments? Find us on [go@wavesgo.com](mailto:go@wavesgo.com) or the Waves Community Slack (channel #wavesgo).